

LOUISIANA HOUSING CORPORATION
STATE OF LOUISIANA
STATEMENTS OF NET POSITION
OCTOBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ASSETS:		
Unrestricted Assets:		
Cash and cash equivalents	4,208,789	3,268,406
Cash and cash equivalents - Work Force Initiative	1,407,704	2,069,056
Investments	1,818,910	5,260,074
Investments - Work Force Initiative	1,164,942	765,700
Mortgage loans receivable	377,955	402,998
Accrued investment interest receivable	52,946	52,604
Other receivables	3,849,546	3,923,305
Due from other governments	5,374,826	3,594,255
Due from MRB programs	166,459	-
Capital assets (net of accumulated depreciation)	55,360,624	57,915,972
Other assets	<u>487,501</u>	<u>535,655</u>
Total Unrestricted Assets	<u>74,270,200</u>	<u>77,788,027</u>
Restricted Assets:		
Cash and cash equivalents	24,808,430	29,261,894
Investments	6,461,305	8,031,548
Mortgage loans receivable (net of allowance for loan losses of \$142,973,924 and \$151,458,405 respectively)	465,345,683	380,152,216
Accrued loan interest receivable	84,507,144	78,881,567
Capital assets (net of accumulated depreciation)	<u>8,394,374</u>	<u>8,868,702</u>
Total Restricted Assets	<u>589,516,936</u>	<u>505,195,927</u>
Total Assets	<u>663,787,137</u>	<u>582,983,954</u>
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred outflows of resources related to pensions	4,969,640	8,406,990
Deferred outflows of resources related to OPEB	<u>1,255,755</u>	<u>1,668,589</u>
Total Deferred Outflows of Resources	<u>6,225,395</u>	<u>10,075,579</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>670,012,532</u>	<u>593,059,533</u>

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	<u>2025</u>	<u>2024</u>
LIABILITIES:		
Current Liabilities:		
Accounts payable and accrued liabilities	1,673,771	1,752,544
Due to other governments	3,000,000	3,468,493
Compensated absences due within one year	89,022	79,183
Other postemployment benefits payable due within one year	<u>172,955</u>	<u>163,621</u>
 Total Current Liabilities	 <u>4,935,748</u>	 <u>5,463,842</u>
Non-Current Liabilities:		
Compensated absences	1,874,286	1,502,464
Net pension liability	28,996,432	33,165,041
Other postemployment benefits payable	9,689,143	9,263,269
Amounts held in escrow	<u>1,103,497</u>	<u>1,145,121</u>
 Total Non-Current Liabilities	 <u>41,663,357</u>	 <u>45,075,896</u>
 Total Liabilities	 <u>46,599,105</u>	 <u>50,539,737</u>
DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows of resources related to unearned income	3,732,527	3,646,917
Deferred inflows of resources related to pensions	235,502	66,928
Deferred inflows of resources related to OPEB	<u>2,977,703</u>	<u>4,125,741</u>
 Total Deferred Inflows of Resources	 <u>6,945,732</u>	 <u>7,839,586</u>
NET POSITION:		
Net investment in capital assets	55,360,624	57,915,972
Restricted	588,413,440	504,050,806
Unrestricted	<u>(27,306,370)</u>	<u>(27,286,568)</u>
 Total Net Position	 <u>616,467,694</u>	 <u>534,680,210</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>670,012,532</u>	<u>593,059,533</u>